

# Learning Objectives

- ☐ What is AI?
- ☐ How is AI reshaping higher ed?
- Benefits and impacts
- ☐ Future state



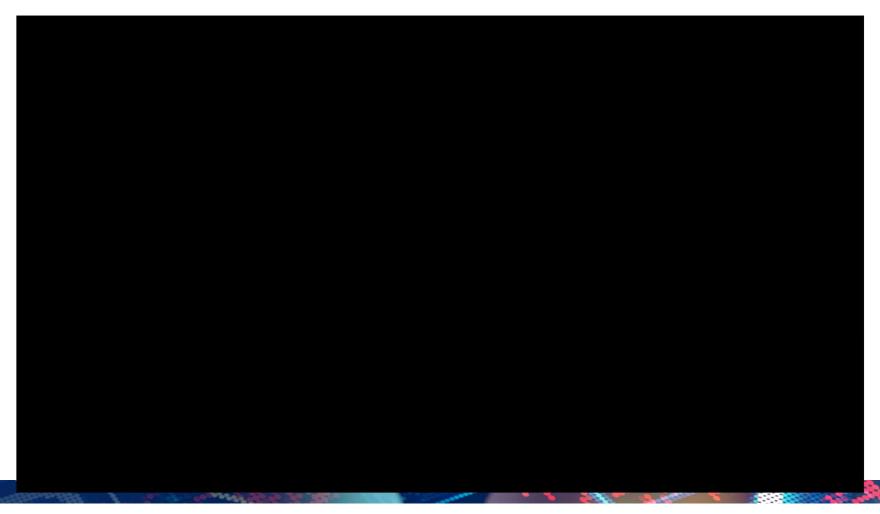
# Meet Virgil

- Father of 5
- Softball and Basketball coach
- Graduate of Seton Hall University
- Higher Ed for 25 years
- Nelnet for 7 years
- Covering Pacific and Midwest





### **Al-Generated Video**



# Artificial Intelligence

- Al isn't the "threat"
- It's a tool, nothing more
- Legacy Code Tools
- Daily Tasks

Artificial intelligence technology allows computers and machines to simulate human intelligence and problem-solving capabilities.

Algorithms are part of the structure of artificial intelligence, where simple algorithms are used in simple applications, while more complex ones help frame strong artificial intelligence.



# Artificial Intelligence

### WHAT IS ARTIFICIAL INTELLIGENCE?

#### **Machine Learning**

Using sample data to train computer programs to recognize patterns based on algorithms.



#### Neural Networks

Computer systems designed to imitate the neurons in a brain.



#### Natural Language Processing

The ability to understand speech, as well as understand and analyze documents.



#### Robotics

Machines that can assist people without actual human involvement.

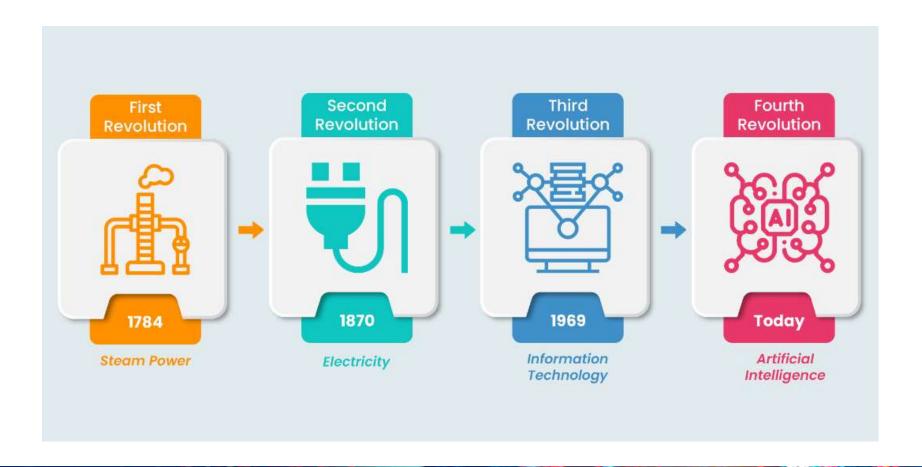


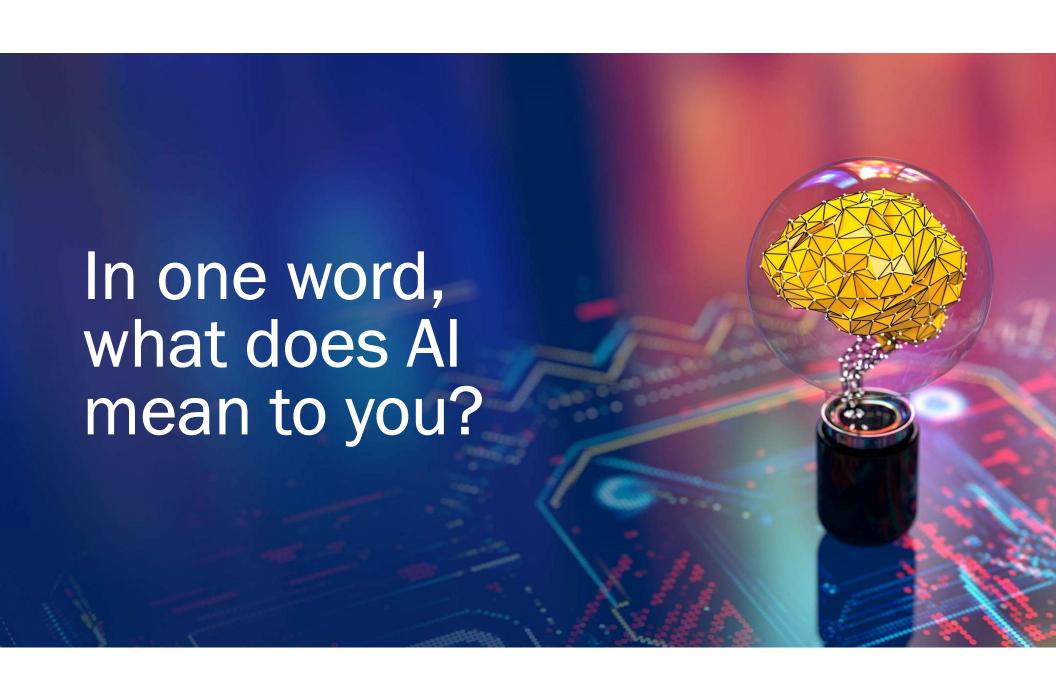
# History of Communication

- Sign and body language
- Speech
- Hieroglyphics and written word
- Printing press
- Typewriter
- Computers and the internet
- Search engines such as Google
- Large language models (LLMs) such as ChatGPT



### **Evolution of Al**





## Al by the Numbers

- All market size is expected to reach \$407 billion by 2027
- Al will have an estimated 21% net increase on the United States GDP by 2030
- Over 75% of consumers are concerned about misinformation from Al
- ChatGPT had 1 million users within the first five days of being available
- One in 10 cars will be self-driving by 2030
- 64% of businesses expect AI to increase productivity





## Industry-Specific Applications



#### Consumer goods and retail

- · Providing virtual fitting rooms
- Scheduling delivery and installation
- Providing in-store product-finding assistance
- · Optimizing demand prediction and inventory planning
- Generating novel product designs



#### Manufacturing

- · Serving as expert copilot for technicians
- · Allowing conversational interactions with machines
- · Providing prescriptive and proactive field service
- · Enabling natural language troubleshooting
- Assessing warranty status and documentation
- Understanding process bottlenecks and devising recovery strategies



#### Media and entertainment

- Providing intelligent search and tailored content discovery
- · Writing engaging headlines and copy
- · Providing real-time feedback on content quality
- Curating personalized playlists, news digests, and recommendations
- Enabling interactive storytelling, driven by viewer choices
- · Delivering targeted offers and subscription plans



#### **Financial services**

- Uncovering potential trading signals and alerting traders to vulnerable positions
- · Accelerating underwriting decisions
- · Optimizing and rebuilding legacy systems
- · Reverse-engineering banking and insurance models
- · Monitoring for potential financial crimes and fraud
- · Automating data gathering for regulatory compliance
- · Extracting insights from corporate disclosures

# **Application to Our Daily Lives**

11 FINAL 12 Park Drago... © Replay...meStream

Box Score Hits Aplenty In Dunham Park Dragons 10U Victory Over

Plays



There were runs aplenty on Saturday, as Dunham Park Dragons 10U outshone Strikes 12-11. Dunham Park Dragons 10U collected four hits, while Strikes had 10.

Dunham Park Dragons 10U got on the board in the bottom of the first inning after Josephine L singled, and Greta W stole home, each scoring one run.

### Most Common Way Consumers Plan to Use Artificial Intelligence

Respond to people via text or email (i.e. friends, 45% colleagues, etc.) Answer financial questions 43% Plan a travel itinerary 38% Craft an email 31% Prep for a job interview 30% Write a social media post Summarize complex or lengthy copy 19%

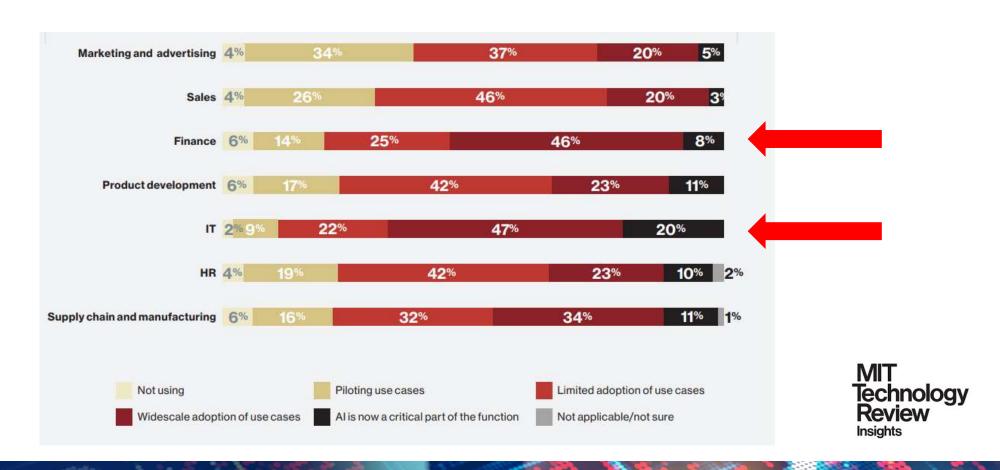


### Workforce & Employment Impacts

- 77% are concerned that AI will cause job loss in the next year
- 400 million workers could be displaced because of Al
- Research estimates Al will create 97 million jobs
- Software engineers and data engineers are being recruited for AI support
- The manufacturing industry is expected to see the largest financial impact due to Al

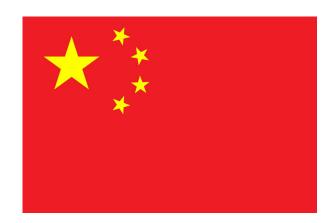


## Al Adoption



### **Al Adoption Statistics**

- Half of U.S. mobile users use voice search every day
- All is expected to see an annual growth rate of 37% from 2023 to 2030
- A quarter of companies are adopting AI because of labor shortages
- Chinese companies have had the highest adoption rate of Al





# Unique Aspects of HE

- Adoption of technology
- Innovation and research
- More decentralized ecosystem
- Collaborative by design
- Data analytics



### How is Al reshaping Higher Ed?

#### **ADMINISTRATIVE**

Al tools are being used to crunch data on recruitment, admission and retention, to aid in decision-making processes and to assess productivity and performance.

### RETENTION

Al tools are used to provide self-service chat bots that flag at-risk students, recommend courses, increase motivation and predict student performance.



#### **TEACHING**

Al tools support are being used to provide adaptive and automated assessments, practice opportunities, personalized tutoring and feedback and content recommendations.

Al tools are being used to generate content, write code, resolve accessibility issues, reconfigure writing processes and detect plagiarism.

#### RESEARCH

Al tools are being used to sift through large data sets to identify patterns, build models, recommend relevant articles and prepare manuscripts for publication.



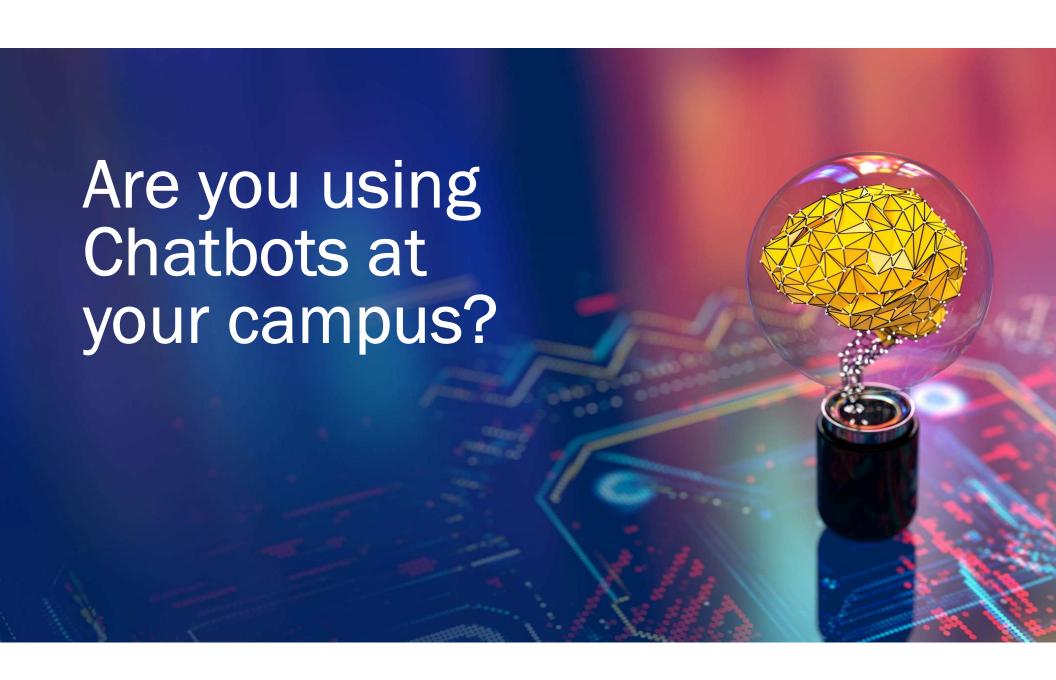
### Higher Ed is Most Trusted to Handle Al

- 49% of respondents said they trust higher education institutions "somewhat" or "a lot" to use AI responsibly.
- The report surveyed more than 2,100 adults in Feb. 2024 about Americans' attitudes toward artificial intelligence.

"It has never been more important for leaders in higher education to participate in conversations about AI, as society will increasingly depend on educated graduates who will keep ethical use of AI at the forefront of technology innovation."

Nariman Farvardin
President, Stevens Institute of Technology





### Benefits & Drawbacks





#### **BENEFITS**

- ✓ Manage FAQs
- ✓ Reduce manual work
- ✓ Increase efficiency
- ✓ Data analysis and insights ✓ Data privacy
- ✓ Impact retention, enrollment ✓ Cost implications
- ✓ Impact payments
- ✓ New work opportunities and skill development

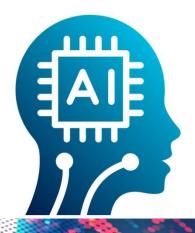
#### DRAWBACKS

- ✓ Reduce FTE
- √ Job displacement
- ✓ Cybersecurity risks

- ✓ Technology investments

### What is Generative Al?

Generative AI, or generative artificial intelligence, **is** a type of artificial intelligence (AI) that uses neural networks to create new content based on inputs like text, images, audio, and video. Generative AI models use foundation models, which are large AI models that can perform tasks like summarization, classification, and Q&A. Foundation models can be adapted for use cases with little example data, and require minimal training.



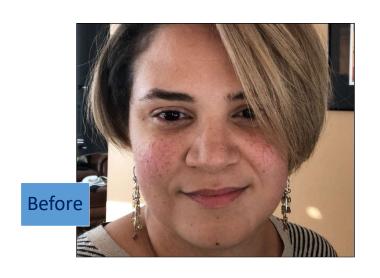
### Which of these is Generative Al?







### Generative AI in Practice

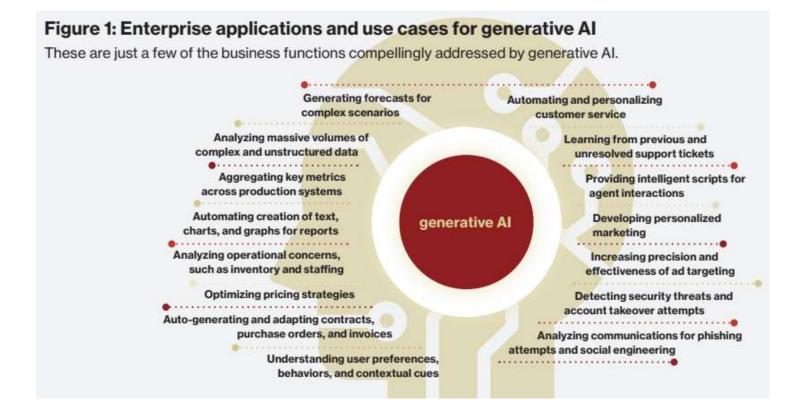








## **Generative Al Applications**





## Working with Your Partners

- Is Al part of their vision, strategy?
- How are they implementing AI in their company?
- How can Al help your partnership?
- What innovations are forthcoming?
- Can they streamline your practices?









### **Unlimited Solutions Campus Wide**

Online and on-campus payment technology built for every level of higher education.





#### **Business Office**

Help students stay enrolled and on track, while allowing your staff to be more efficient.



#### Information Technology

Maintain the highest levels of payment security and integrate with systems already in place on campus.



#### **Student Services**

From tuition payment plans to mobile payments, we'll help you keep students enrolled, engaged, and focused on their education.



#### Enrollment Management

Attract students to your institution by offering affordability with payment options.

### Resources

Language Models are Few-Shot Learners: <a href="https://arxiv.org/pdf/2005.14165.pdf">https://arxiv.org/pdf/2005.14165.pdf</a>

Large Language Model are Zero Shot Reasoners: <a href="https://arxiv.org/pdf/2205.11916.pdf">https://arxiv.org/pdf/2205.11916.pdf</a>

Chain of Thought Prompting Elicits Reasoning in Large Language Models: https://arxiv.org/pdf/2201.11903.pdf

Self-Consistency Improves Chain of Thought Reasoning in Language Models: https://arxiv.org/pdf/2203.11171.pdf

Tree of Thoughts: Deliberate Problem Solving with Large Language Models: https://arxiv.org/pdf/2305.10601.pdf

Chain-of-Table: Evolving Tables in the Reasoning Chain for Table Understanding: <a href="https://arxiv.org/pdf/2401.04398.pdf">https://arxiv.org/pdf/2401.04398.pdf</a>

Graph of Thoughts: Solving Elaborate Problems with Large Language Models: https://arxiv.org/pdf/2308.09687.pdf

A Hazard Analysis Framework for Code Synthesis Large Language Models: <a href="https://arxiv.org/pdf/2207.14157">https://arxiv.org/pdf/2207.14157</a>

Taxonomy of Risks posed by Language Models: https://dl.acm.org/doi/10.1145/3531146.3533088